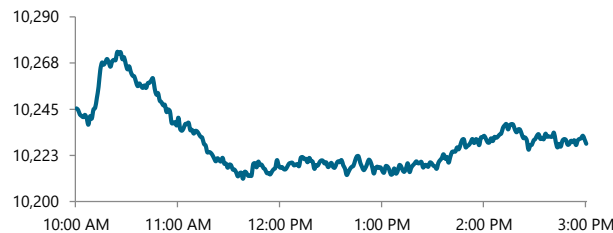


# Daily Markets Overview

10 May 2021

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,228	0.0	0.0	17.7	36.3
Saudi (NOMUC)	25,549	-0.4	-0.4	-2.7	NA
Energy	5,579	0.3	0.3	3.6	35.2
Materials	6,969	-0.1	-0.1	21.3	41.9
Capital Goods	8,067	0.9	0.9	23.4	29.8
Com. & Prof. Svc	4,210	0.2	0.2	3.7	NA
Transportation	5,779	0.5	0.5	19.3	NA
Cons. Durables & Apparel	6,749	0.3	0.3	17.9	NA
Consumer Services	4,619	-0.2	-0.2	8.2	NA
Media	12,198	4.4	4.4	19.4	46.9
Retailing	10,096	1.0	1.0	18.0	42.0
Food & Staples Retailing	10,885	-1.3	-1.3	3.3	31.6
Food & Beverages	5,659	0.2	0.2	3.6	31.8
Health Care Equipment	7,214	0.0	0.0	27.6	38.7
Pharma, Biotech & Life Science	5,699	0.5	0.5	10.2	40.1
Banks	9,530	-0.4	-0.4	25.6	21.9
Diversified Financials	6,280	1.7	1.7	36.7	NA
Insurance	6,035	-0.3	-0.3	0.2	39.1
Telecommunication	7,776	0.0	0.0	12.7	23.8
Utilities	5,180	-0.2	-0.2	12.4	5.0
REITs	4,746	1.8	1.8	10.7	36.3
Real Estate	3,379	1.4	1.4	11.9	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
AlJazira Mawten REIT Fund	31.90	10.0%	187
SEDCO Capital REIT Fund	10.50	5.0%	31
Saudi Research and Marketing Group	95.00	4.7%	161
Al Mashaar REIT	9.06	4.5%	39
SWICORP WABEL REIT FUND	9.59	4.2%	68

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
MOUWASAT	9-May	1Q21	147.2	36%	1.47	NA
Fitaihi Group	9-May	1Q21	130.1	5487%	2.37	NA
BINDAWOOD	9-May	1Q21	62.1	-51%	0.54	NA
Tawuniya	9-May	1Q21	58.8	-12%	0.47	NA
Theeb	9-May	1Q21	26.0	-24%	0.60	NA

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 10,228, while NOMUC declined 0.4% to 25,549 on Sunday. TASI traded value totaled SAR 4.8bn and averaged SAR 7.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.4% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 0.4% and 0.1% lower, respectively. Telecom ended flat. Media (up 4.4%) was the best performing sector. Among stocks, AlJazira Mawten REIT Fund (4331/ALJAZIRA AB), SEDCO Capital REIT Fund (4344/SEDCO AB), and Saudi Research and Marketing Group (4210/RESEARCH AB), led the gainers.
- Saudi Central Bank (SAMA) revealed that mortgage loans provided to retail clients by banks in KSA surged 56% Y/Y to SAR 16.95bn (USD 4.52bn) in March 2021. When compared to February, mortgage loans increased by around SAR 3.2bn (USD 853mn) in March. (Source: Argaam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 Saudi cement producers rose by 41% to 4 million tons in April 2021, compared to 2.9 million tons in the same month last year. On the other hand, cement sales dropped 27% when compared to March 2021. (Source: Argaam)
- BinDawood Holding Co. (4161/BINDAWOOD AB) reported a 50.8% Y/Y decline in net profit after Zakat and tax to SAR 62.1mn (USD 16.6mn) for 1Q21. The lower profits were driven by a 20.4% decline in revenues because of non-recurring pantry buying due to the COVID-19 pandemic, Haramain stores closing towards the end of 1Q20, and suspension of normal schooling and switching to e-learning. (Source: Argaam)
- Theeb Rent a Car Co. (4261/THEEB AB) reported net profit after Zakat and tax of SAR 26mn (USD 6.9mn) in 1Q21, a decline of 23.7% Y/Y, driven by lower revenue from short-term rent on the country's lockdown related to COVID-19 outbreak. On a sequential basis, net profit increased by 21.5%, on improved demand. (Source: Argaam)
- According to reports, Bank AlJazira (1020/BJAZ AB) is planning to fully redeem its SAR 2.0bn (USD 533mn) Tier II sukuk on June 2, 2021, at face value. The sukuk was offered through a private placement on June 2, 2016, while the original maturity date is June 2, 2026. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Company for Hardware	68.70	-3.8%	43
Mobile Telecommunications Co. Saudi Arabia	14.54	-2.4%	93
CHUBB Arabia Cooperative Insurance Co.	43.00	-2.2%	5
Wataniya Insurance Co.	44.00	-2.1%	5
The Saudi National Bank	54.00	-1.8%	77

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Jabal Omar Development Co.	30.70	2.2%	274
AlJazira Mawten REIT Fund	31.90	10.0%	187
Al Rajhi Bank	99.20	-0.3%	184
Dar Alarkan Real Estate Development Co.	10.58	2.1%	170
Saudi Research and Marketing Group	95.00	4.7%	161

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 9, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

10 May 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,686	0.8	0.8	7.8	20.8
Abu Dhabi (ADX)	6,218	1.1	1.1	23.2	21.7
Kuwait (KSE)	6,274	0.4	0.4	16.8	NA
Qatar (QE)	10,936	0.4	0.4	4.8	18.5
Oman (MSM)	3,809	0.0	0.0	4.1	11.5
Bahrain (BSE)	1,530	0.5	0.5	2.7	31.9
DJMENA Index	663	0.1	0.1	14.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,233	0.7	1.2	12.7	30.4
US (NASDAQ 100)	13,752	0.9	-1.5	6.7	32.2
UK (FTSE 100)	7,130	0.8	2.3	10.4	NA
Germany (DAX)	15,400	1.3	1.7	12.3	36.4
France (CAC 40)	6,386	0.4	1.9	15.0	45.5
Russia (MICEX)	3,683	0.7	3.9	12.0	14.5
Japan (Nikkei)	29,358	0.1	1.9	7.0	31.0
Hong Kong (HSI)	28,611	-0.1	-0.4	5.1	13.7
South Korea (KOSPI)	3,197	0.6	1.6	11.3	19.5
China (SHCOMP)	3,419	-0.7	-0.8	-1.6	15.7
India (NIFTY)	14,823	0.7	1.3	6.0	32.0
Brazil (IBOV)	122,038	1.8	2.6	2.5	22.1
Turkey (BIST 100)	1,441	1.0	3.1	-2.4	9.8
Egypt (EGX30)	10,588	0.0	1.1	-2.4	NA
MSCI Emerging Markets	1,349	0.6	0.1	4.4	20.8
MSCI World	2,979	0.9	1.4	10.8	30.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.3	0.3	1.5	31.8	129.7
Natural Gas (\$/mmbtu)	3.0	1.0	0.9	16.5	14.7
Gold (\$/oz)	1,831	0.9	3.5	-3.5	8.6
Silver (\$/oz)	27.4	0.5	5.9	4.0	84.8
Platinum (\$/oz)	1,256	0.1	4.4	17.1	66.7
Copper (\$/t)	10,420	3.2	6.0	34.5	101.6
Zinc (\$/t)	3,002	2.5	3.0	10.0	51.9
Lead (\$/mt)	2,218	1.9	4.8	12.5	37.0
Wheat (\$/bu)	762	1.1	3.7	18.9	43.3
Corn (\$/bu)	732	1.9	8.8	51.3	104.5
Sugar (\$/lb)	17.5	-0.3	3.0	12.9	56.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.08	0.00
Saudi Arabia	0.79	0.00	-0.03	0.63
UAE	0.41	-0.04	-0.10	0.25
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.19	0.00	0.07	1.03
Bahrain	1.40	0.08	-0.85	1.24

Source: Reuters

### NOTES:

(1) Prices updated as of May 7, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is up 0.1%. Japan and South Korea are trading 0.5% and 1.3% higher, respectively. Hong Kong is down 0.3%, while India is trading 0.5% higher, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 0.8% and 1.1%, respectively. Both Kuwait and Qatar closed 0.4% higher. Oman ended flat, while Bahrain increased 0.5%.
- According to Bahrain's Minister of Oil, the country may follow other Gulf states and sell energy assets to bolster its economy after last year's crash in oil prices. He further added that a pipeline connecting the island-nation to KSA would be ideal for a private-equity transaction, while a ship for importing liquefied natural gas and upstream assets could also be used to raise money. (Source: Decypha)
- Ajman Free Zone (AFZ) has witnessed a growth of 33% in the number of new companies registered with it during 1Q21 to reach 492, compared to 269 companies in the same term last year. The education sector continued its steady growth recording 39% in 1Q21. With this, the total number of academic-related institutions and research centers now exceed 170. (Source: Trade Arabia)
- Dubai's DP World is set to start the development of the deep seaport at Banana, following agreement on amendments to the initial contract with the Democratic Republic of the Congo (DR Congo). The development of the Banana Port, which is expected to take two years, will bring significant cost and time savings for the country's trade. (Source: Trade Arabia)
- According to reports, Abu Dhabi National Oil Company (ADNOC) has invited investment banks to help arrange the initial public offering (IPO) of ADNOC Drilling through their bookrunner roles. ADNOC Drilling owns and operates the largest fleet of 96 rigs in the Middle East, including onshore rigs and offshore rigs. (Source: Decypha)

## Coming Up

- UK's Industrial Production for March 2021 (prior: 1.0% M/M, -3.5% Y/Y; consensus: 1% M/M, 2.8% Y/Y) will be announced on May 12. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 7 (prior: -8.0mn barrels) will be announced on May 12. (Source: Trading Economics)
- US jobless claims for the week ended May 8 (prior: 498K) will be announced on May 13. (Source: Trading Economics)



# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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